



Universal Life Insurance

Provides a cash benefit directly to your beneficiary

THINK ABOUT THIS



Reasons for purchasing life coverage include, replace income, final expenses, wealth transfer and mortgage payoff¹



42% of families would face financial hardship within six months, and **25%** would suffer financially within a month¹

Coverage offered to the employees of:

MISSOURI BANKERS ASSOCIATION

With an unexpected death — you don't want to leave behind financial obligations. Universal Life Insurance from Allstate Benefits can help your family realize the goals and dreams you shared together, and builds cash value you can draw on while still alive.

Here's How It Works

- Select the coverage that's right for you and your family*
- Then if you pass away, your beneficiary files a claim
- A lump-sum cash benefit is direct deposited or a check is mailed and can be used however they wish

Protecting Your Finances

With planning, the death benefit can pass to your beneficiaries free from state or federal taxes. Consult with your tax advisor for specifics.



**Practical benefits
for everyday living.®**

Meeting Your Needs

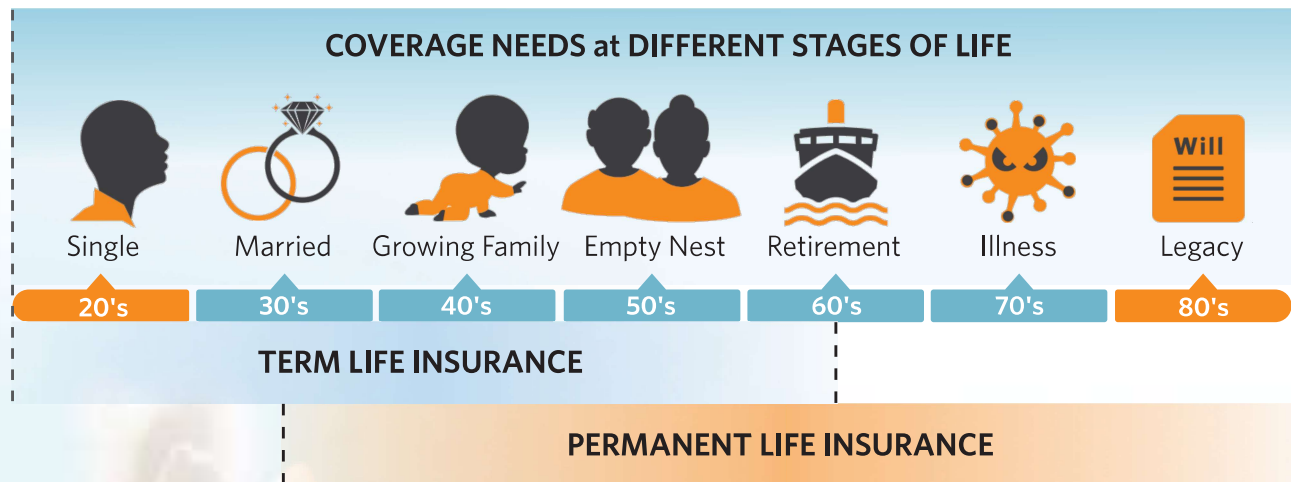
- Fully-guaranteed death benefit (premiums payable to age 95)
- Tax benefits, withdrawals and loans are available
- Spouse and children may be covered**
- Affordable premiums

¹Allstate Benefits is the marketing name used by American Heritage Life Insurance Company, a subsidiary of The Allstate Corporation. ²2021 Insurance Barometer Report, LIMRA. *You may be required to answer health questions at enrollment. Coverage may be available with reduced underwriting through your employer during your initial enrollment period. If you enroll after your initial enrollment period, answers to health questions are required. **Subject to state limits on dependent life coverage.

There are moments in life that cause us to think about how our loved ones would make ends meet, if we died unexpectedly and their financial support was reduced.

Coverage for all stages of life

As people move through the stages of life, certain factors dictate the type of life insurance they need. During working years, an employer may provide Term Life insurance, but the wraparound coverage of our Group Universal Life product can help give peace of mind because the money you spent builds cash value that you can use later in life or add to the term benefit payout. The graph below illustrates the need for term and permanent life insurance throughout the various stages of life.



Here are some of the ways the cash benefits can be used



Finances

Can help protect HSAs, savings, retirement plans and 401(k)s from being depleted



Home

Your beneficiary can use the cash benefits to help pay the mortgage, continue rental payments, or perform needed home repairs



Expenses

Can help pay your family's living expenses such as bills, electricity, and gas

The examples above detail fictional thought processes and needs; your individual needs and reasons for coverage may vary.

Prepare for the future today

Review and check some or all that apply.

- You're the primary wage earner and your family would have trouble living comfortably without your income
- You have regular debts, like mortgage, car payment or credit cards
- You have children under 18
- You want flexible coverage that can change with your needs
- You'd like to supplement your retirement income in later years

Partial withdrawals, surrenders, non-qualified additional benefit rider charges and loans from life insurance policies may be subject to ordinary income taxes and possibly an additional 10% federal tax penalty. Outstanding loan balances and withdrawals generally reduce the death benefit and cash value. With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information.

Benefits

GROUP UNIVERSAL LIFE INSURANCE PROVIDES:

Death Benefit - pays a lump-sum cash benefit when the insured dies

OPTIONAL/ADDITIONAL RIDER BENEFITS

Accelerated Death Benefit for Terminal Illness - an advance of the death benefit, up to 75% of the face amount, when certified terminally ill. Monthly Deductions are waived for the months when the benefit is payable

Total Disability Payor Waiver of Premium - we pay your planned premiums when we receive proof that the employee/payor is totally disabled for at least 6 months

Accidental Death Benefit - an additional death benefit is paid if death occurs from accidental bodily injury

Children's Term - a death benefit is paid for each covered child more than 24 hours and not yet 25 years old. Coverage for spouse and child(ren) may be limited to a percentage of the employee's face amount in some states. Subject to state limits on dependent life coverage

Other Insured Person (Spouse) Level Term - a death benefit is paid if your spouse dies before age 65. Coverage for spouse and child(ren) may be limited to a percentage of the employee's face amount in some states. Subject to state limits on dependent life coverage

Level Term (for the Primary Insured) - an additional death benefit is paid if death occurs before age 65

Accelerated Death Benefit for Long Term Care - a monthly advance of 4% of the death benefit for up to 25 months while receiving qualified long-term care services after a 90-day elimination period when certified chronically ill by a licensed health care practitioner. Monthly Deductions are waived for the months when the benefit is payable

Accelerated Death Benefit for Long Term Care with Extension of Benefits - a monthly advance of 4% of the death benefit for up to 50 months while receiving qualified long-term care services after a 90-day elimination period when certified chronically ill by a licensed health care practitioner

The riders have exclusions and limitations, may vary in availability by issue age, and may not be available to all covered dependents or in all states. Additional premiums may be required for riders added to coverage.



Practical Benefits for everyday living.®

We can help give you and your family financial peace of mind. **Are you in good hands?®**

We are the Good Hands® people

We're the name you know and trust, protecting America's families for over 50 years. Our valuable coverage options help empower people to make the best decisions for their finances and their futures.

Once you've elected coverage, register with our convenient customer service portal, MyBenefits, for anytime access to your coverage details and important documents. MyBenefits also allows you to file claims quickly and easily - and get benefits deposited directly into your bank account (authorization required).

CERTIFICATE SPECIFICATIONS

Pre-Existing Condition Limitation

Accelerated Death Benefit for Long Term Care with Extension of Benefits Rider -

Benefits are not paid for a period of chronic illness care resulting from a pre-existing condition that begins within the first 6 months after the effective date of coverage. This does not apply to a period of care beginning 6 months after the effective date. A pre-existing condition is a condition, whether diagnosed or not, for which symptoms existed within the 6-month period prior to the effective date, or medical advice or treatment was recommended or received from a medical professional within 6 months before the effective date.

Exclusions

Accelerated Death Benefit for Long Term Care with Extension of Benefits Rider -

Benefits are not paid for long-term care services that are: a result of mental or emotional disorder (except for Alzheimer's Disease, senility or senile dementia that are of organic origin); a result of alcoholism or drug addiction; a result of illness, treatment or medical conditions due to: act of war, participation in a felony, riot or insurrection, serving in the armed forces or auxiliary units, suicide while sane or attempt at suicide for one year after the effective date, or intentionally self-inflicted injury; provided in a government facility (unless required by law); services for which benefits are available under Medicare (except for deductibles or coinsurance requirements) or other governmental program (except Medicaid), any state or federal workers' compensation, employer's liability or occupational disease law, or motor vehicle no-fault law; received outside the United States or its territories.

Accidental Death Benefit Rider - Benefits are not paid if death results from (directly or indirectly) or is contributed to by (wholly or in part) the following causes: suicide or attempt at suicide; mental or bodily illness or disease of any kind; committing or attempting an assault or felony; intentionally taking any drug (unless prescribed by a physician), intoxication, or intentional or voluntary taking of poison; intentionally inhaling gas or fumes; operating, riding in, or descending from an aircraft if: a pilot or officer or crew member, the purpose is descent from the aircraft during flight, giving or receiving training or instruction, or working aboard the aircraft; insurrection, war (conflict involving the armed forces of any country or countries) or an act of war, while serving or not serving in the military.

Total Disability Payor Waiver of Premium Rider - Benefits are not paid if disability results from: intentionally self-inflicted injury; war or an act of war while the payor is serving in the military of any country.

Suicide Exclusion -

Group Universal Life, Children's Term Rider, Other Insured Person (Spouse) Level

Term Rider, Level Term (for the Primary Insured) Rider - If the insured or rider insured commits suicide within 1 year of the effective date of coverage, the death benefit will be limited to the premiums paid.

This brochure is for use in enrollments situated in MO. This advertisement is a solicitation of insurance; contact may be made by an Allstate Benefits Agent, Agency, or Representative.

This material is valid as long as information remains current, but in no event later than July 18, 2026.

Group Universal Life Insurance benefits are provided under policy form GUL23P, or state variations thereof. Rider benefits are provided under the following rider forms, or state variations thereof: Accelerated Death Benefit for Terminal Illness Rider (GULBR); Total Disability Payor Waiver of Premium Rider (GUPWP); Accidental Death Benefit Rider (GUADB); Children's Term Rider (GUCTR); Other Insured Person Level Term Rider (GUOIR); Level Term Insurance Rider (GUTIR); Accelerated Death Benefit for Long Term Care Rider (GULTC2); Accelerated Death Benefit for Long Term Care with Extension of Benefits Rider (GULTCEXT).

This is a brief overview of the benefits available under the group voluntary policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the insurance, including exclusions, restrictions, and other provisions are included in the certificates issued. For additional information, you may contact your Allstate Benefits Representative.



Allstate Benefits is the marketing name used by American Heritage Life Insurance Company, a subsidiary of The Allstate Corporation.
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